**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 19 September 2022 |
| Team ID | PNT2022TMID51157 |
| Project Name | Project –PERSONAL EXPENSE TRACKER |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | To track regular expense of a individual person to maintain budget |
|  | Idea / Solution description | Our application will track the regular expense of a person which help them to live a budget friendly life. The daily and monthly expense of an individual will be tracked using this application. |
|  | Novelty / Uniqueness | This application is collaborated with cloud. All the informations in the application will be stored in the cloud which can be easily retrived whenever we want. |
|  | Social Impact / Customer Satisfaction | The personal expense tracker tracks the daily expense and calculate the daily expense which helps a person to avoid unnecessary expense and makem them to save more money.Which will lead to a happy life |
|  | Business Model (Revenue Model) | Free trial for 1 month can be given to the users, so that a significant user base is created. Following the free trial, the users can be given subscription for 3 months, 6 months or 1 year. |
|  | Scalability of the Solution | More number of users can be managed effectively, since entire application is hosted on cloud. It also help us to review the expense of the previous month. |